

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
16-Aug-24	Nifty (Current Month Future)	NIFTY	Buy	24220-24252	24286/24338.0	24184.00	Intraday
16-Aug-24	Tech Mahindra	TECMAH	Buy	1528-1531	1547	1520.20	Intraday
16-Aug-24	Havells	HAVIND	Buy	1849-1851	1872	1839.80	Intraday

Intraday Index recommendations are for current month futures. Positional recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
07-Aug-24	HPCL	HINPET	Buy	389-397	426	358.00	30 Days

August 16, 2024

Gladiator Stocks

Scrip Name	Action
GAIL	Buy
JSW Energy	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

Equity benchmarks concluded lacklustre session on a flat note. Nifty settled Wednesday's session at 24144, up 5 points. Market breadth remained negative with A/D ratio of 1:1.6 as broader market relatively underperformed. Sectorally, IT remained at forefront while metal, Oil & Gas extended losses

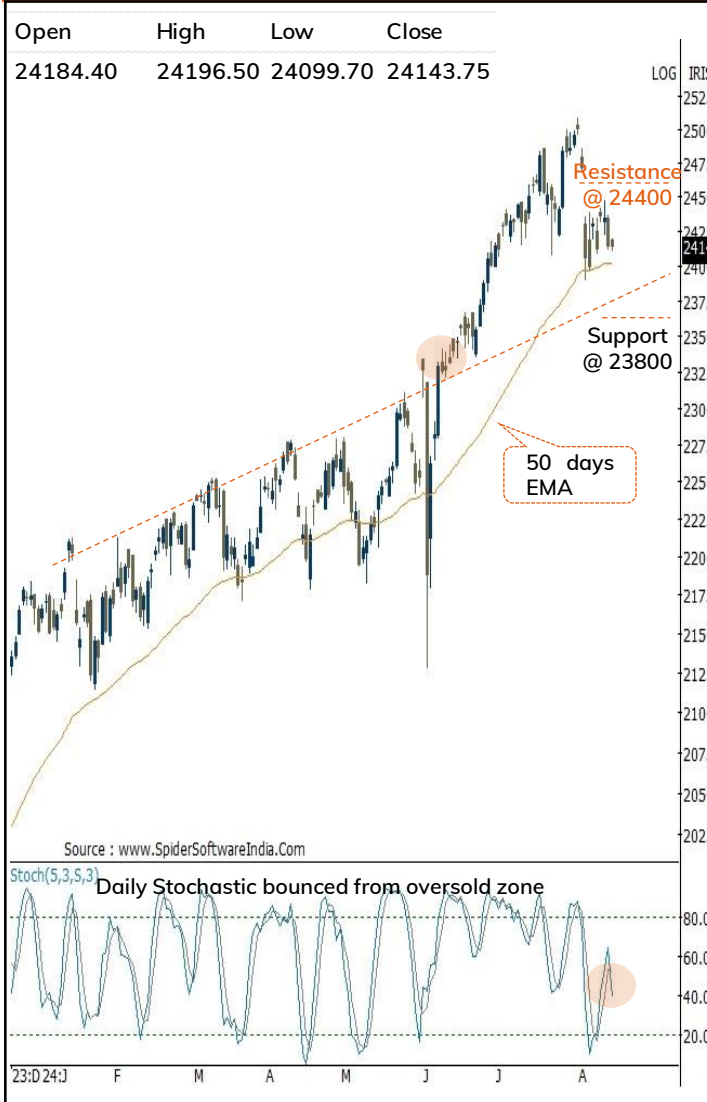
Technical Outlook:

- The index started the session on a subdued note and oscillated within 100 points range throughout the day. The daily price action resulted into small bear candle, indicating extended breather. We believe, markets would await for direction from global markets.
- The index has been trading in 24400-23800 over past seven sessions. The lack of follow through strength above last week's high (24400) signifies prolonged consolidation amid stock specific action. Only a decisive close above 24400 would lead to extended pullback towards 24700 in coming weeks. Traders should note that, intermediate correction is a part of structural up move which offers incremental buying opportunity
- Structurally, key point to highlight is that since Oct-2023 Nifty has not corrected for more than 2 weeks wherein intermediate correction have been limited to 5%. In the current scenario as well, we expect index to maintain same rhythm and stage a pullback as Nifty has already corrected 5% over past 2 weeks
- India VIX is key monitorable from risk perspective and indicates lower risk perception in short term
- Globally, Nikkei and US indices have also bounced from oversold readings and expected to consolidate
- The formation of lower high-low on the weekly chart makes us revise support at 23800 as it is confluence of 50 days EMA coincided with last week's low
- Last week's low

Source: Bloomberg, Spider, ICICI Direct Research

August 16, 2024

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	79105.88	149.85	0.19
NIFTY Index	24143.75	4.75	0.02
Nifty Futures	24174.65	13.65	0.06
BSE500 Index	35810.03	-51.54	-0.14
Midcap Index	56547.05	-334.45	-0.59
Small cap Index	18087.50	-116.15	-0.64
GIFT Nifty	24345.00	170.35	0.70

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	24230-24160	23800
Resistance	24350-24400	24400
20 day EMA		24351
200 day EMA		22374

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24220-24252
Target	24286/24338.0
Stoploss	24184.00

Sectors in focus (Intraday) :

Positive: FMCG, Pharma, Oil & Gas

Neutral: Realty, Metal

Technical Outlook

Day that was:

Nifty Bank maintained corrective bias for second session amid lack lustre trading activity. Index closed a narrow range session at 49727, down 104 points

Technical Outlook:

- The Index started the session on a flattish note, followed by lack luster trading session as index traded in mere 300 points range Price action formed a bear candle with lower high-low indicating corrective bias on daily and weekly time frames
- Going forward, key resistance is placed now at 50800 levels which is current week high and value of 50-day ema while a follow through selling below last week low of 49600 would indicate extended correction in coming sessions towards 48800-48500 which is confluence of a) 61.8% retracement of post election rally and b) value of rising 200-day ema (48270)
- Price structure:** A) We observe that index is undergoing healthy retracement from overbought readings after 15% rally. Currently, index has retraced, post election, 21 session rally by 50% over 22 sessions, indicating corrective nature of decline and would lead into higher bottom formation
- B) Since beginning of 2024, after each 15% rally index has a tendency to correct around 8-9% from highs and in current context 7% decline is done. Hence going by historical rhythm further correction cannot be ruled out which would eventually result into a higher bottom formation around 200-day ema around 48500 levels

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	49727.30	-104.55	-0.21

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	49830-49700	49600
Resistance	50200-50380	51300
20 day EMA		50807
200 day EMA		48284

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	50150-50212
Target	50462
Stoploss	50040

Action	Buy	Rec. Price	1528-1531	Target	1547.00	Stop loss	1520.20
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Daily Chart



Source: Spider Software, ICICI Direct Research

August 16, 2024

ICICI Securities Ltd. | Retail Equity Research

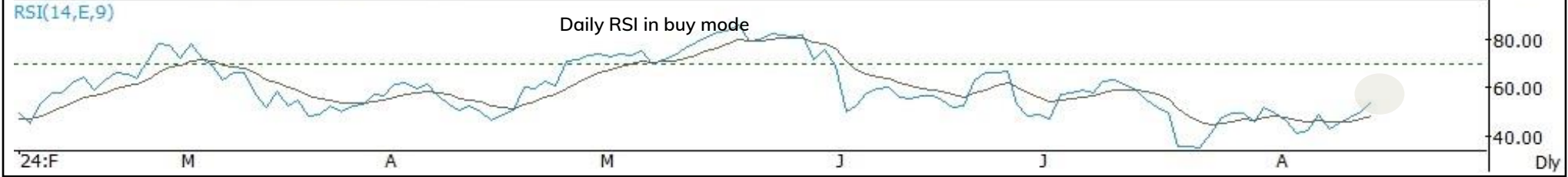
Action	Buy	Rec. Price	1849-1851	Target	1872.00	Stop loss	1839.80
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Daily Chart

Price close above 50 day EMA and moving out of consolidation range suggest further upward momentum



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

August 16, 2024

HPCL (HINPET)

Duration: 30 Days

Recommended on I-click to gain on 7th Aug 2024 at 09:38

Rec. Price

389-397

Target

426.00

Stop loss

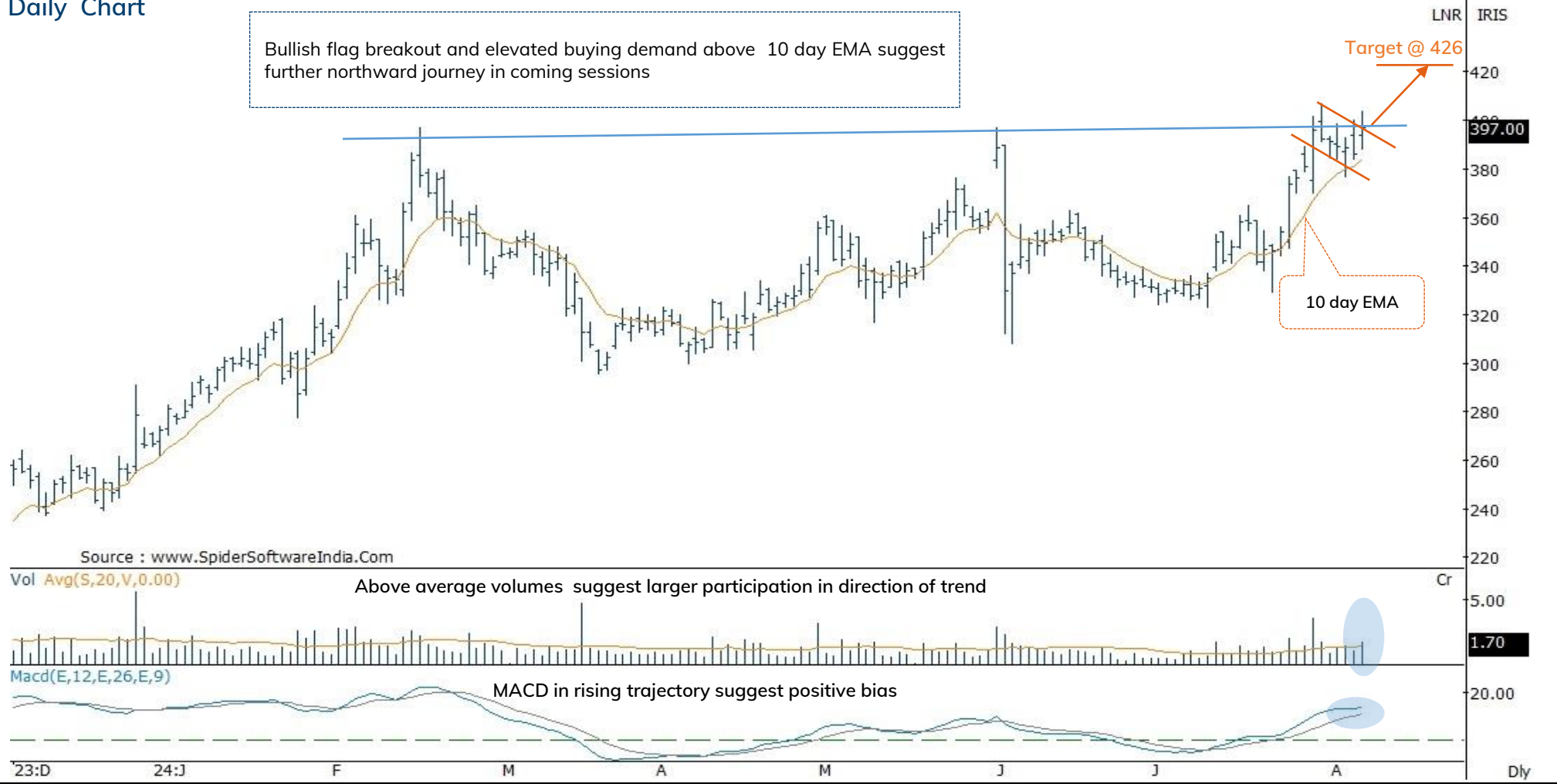
358.00

Upside

8%

Daily Chart

Bullish flag breakout and elevated buying demand above 10 day EMA suggest further northward journey in coming sessions



Source : www.SpiderSoftwareIndia.Com

Above average volumes suggest larger participation in direction of trend

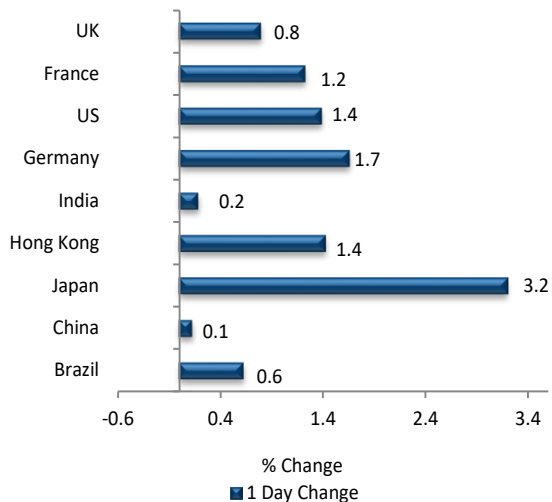
MACD in rising trajectory suggest positive bias

Source: Spider Software, ICICI Direct Research

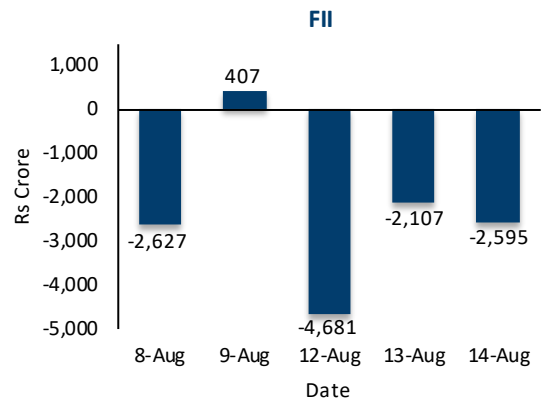
August 16, 2024

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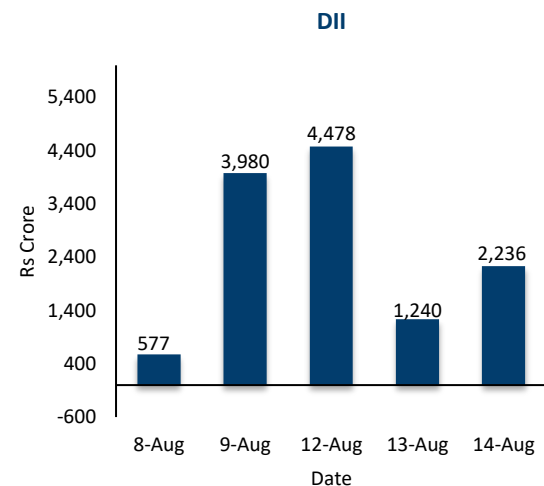
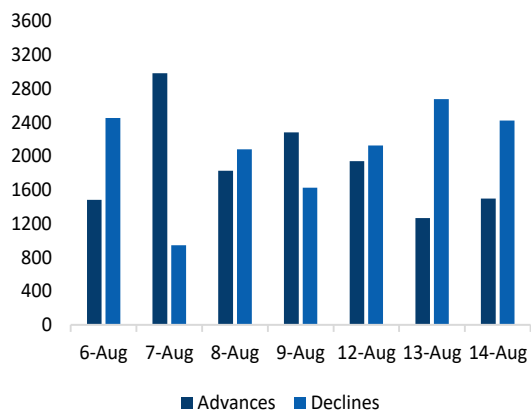
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research
August 16, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	24143.75	24098	24050	24001	24194	24244	24291
S&P BSE SENSEX INDEX	Negative	79105.88	78925	78744	78592	79258	79410	79592
NIFTY BANK	Negative	49727.3	49601	49475	49296	49905	50085	50210
NIFTY 50 FUTURES	Negative	24170.45	24119	24068	24013	24226	24281	24332
NIFTY BANK FUTURES	Negative	49960	49784	49608	49350	50218	50476	50652
AARTI INDUS LTD	Negative	599	587	574	554	619	638	651
ABB INDIA LTD	Neutral	7756.95	7533	7310	7169	7897	8038	8261
ABBOTT INDIA LTD	Neutral	27053.95	26868	26682	26394	27342	27630	27816
ABCAPITAL	Negative	203.47	200	196	191	208	214	217
ACC LTD	Negative	2281.95	2260	2237	2206	2314	2345	2369
ADANI ENTERPRISE	Negative	3040.1	3016	2993	2958	3074	3109	3132
ADANI PORTS AND	Negative	1461.95	1446	1431	1410	1482	1503	1518
ADITYA BIRLA FAS	Negative	311.1	309	306	303	315	318	321
ALKEM LABORATORI	Positive	5682.6	5631	5580	5487	5775	5868	5920
AMBUJA CEMENTS	Negative	623.2	617	612	606	629	634	640
APOLLO HOSPITALS	Neutral	6515.85	6363	6209	5958	6768	7019	7173
APOLLO TYRES LTD	Negative	486.4	479	472	467	491	496	503
ASHOK LEYLAND	Negative	246.45	244	241	237	250	255	257
ASIAN PAINTS LTD	Negative	3025.85	3001	2977	2960	3042	3059	3083
ASTRAL LTD	Negative	1862.95	1839	1815	1771	1907	1951	1975
ATUL LTD	Negative	7713.75	7602	7491	7392	7812	7911	8022
AU SMALL FINANCE	Neutral	603.05	596	590	581	612	622	627
AUROBINDO PHARMA	Neutral	1519.7	1487	1455	1436	1538	1557	1589
AXIS BANK LTD	Negative	1153.1	1149	1144	1139	1159	1164	1170
BAJAJ AUTO LTD	Neutral	9749.6	9685	9622	9572	9798	9848	9912
BAJAJ FINANCE LT	Negative	6458.5	6430	6401	6371	6489	6519	6548
BAJAJ FINSERV LT	Negative	1529.15	1522	1514	1502	1541	1554	1561
BALCHI	Neutral	502.5	496	488	475	517	530	537
BALKRISHNA INDS	Neutral	2781.45	2757	2734	2707	2808	2836	2859
BANDHAN BANK LTD	Negative	189.99	188	187	184	193	195	197
BANK OF BARODA	Negative	239.45	239	236	234	243	246	248

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1388.35	1376	1363	1342	1410	1431	1444
BERGER PAINTS	Negative	547.2	533	520	511	555	564	577
BHARAT ELECTRON	Negative	293.7	291	288	285	297	300	304
BHARAT FORGE CO	Negative	1567.2	1552	1537	1521	1583	1599	1613
BHARAT HEAVY ELE	Positive	290	287	283	280	294	297	301
BHARAT PETROL	Negative	325.05	321	317	314	327	331	334
BHARTI AIRTEL	Negative	1471.7	1456	1441	1429	1483	1495	1510
BIOCON LTD	Negative	327.65	322	315	307	337	345	351
BIRLASOFT LTD	Negative	566	557	547	540	573	580	590
BOSCH LTD	Negative	30993.15	30713	30432	29964	31462	31930	32211
BRITANNIA INDS	Negative	5659.15	5605	5549	5504	5706	5751	5807
CAN FIN HOMES	Negative	805.5	795	786	779	811	818	827
CANARA BANK	Negative	105.65	105	104	103	107	108	108
CHAMBAL FERTILIS	Neutral	486.05	478	471	461	495	505	512
CHOLAMANDALAM IN	Negative	1344	1320	1296	1282	1357	1370	1394
CIPLA LTD	Negative	1563.8	1547	1530	1505	1589	1614	1631
CITY UNION BANK	Negative	160.88	159	158	156	162	164	165
COAL INDIA LTD	Negative	504.7	494	482	465	523	540	552
COFORGE LTD	Negative	5860	5793	5725	5659	5927	5993	6062
COLGATE PALMOLIV	Negative	3468.5	3437	3408	3385	3490	3512	3542
CONTAINER CORP	Neutral	951.4	941	931	920	962	973	983
COROMANDEL INTER	Negative	1687.5	1663	1640	1606	1720	1754	1778
CROM GREAVES CON	Negative	428.55	422	416	407	437	446	451
CUMMINS INDIA	Negative	3724.45	3679	3634	3605	3753	3782	3828
DABUR INDIA LTD	Negative	604.4	598	593	587	609	615	621
DALMIA BHARAT LT	Positive	1726.45	1708	1691	1676	1741	1755	1773
DEEPAK NITRITE	Negative	2846.65	2811	2774	2730	2892	2936	2973
DIVI LABS LTD	Neutral	4662	4586	4511	4380	4792	4923	4998
DIXON TECHNOLOGI	Negative	11913.9	11787	11659	11478	12096	12277	12405
DLF LTD	Negative	821.65	812	803	797	827	833	842
DR LAL PATHLABS	Negative	3207.8	3183	3159	3118	3248	3289	3313

Source: Bloomberg, ICICI Direct Research
August 16, 2024

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6801.05	6742	6683	6573	6912	7022	7081
EICHER MOTORS	Negative	4733.25	4692	4652	4588	4796	4860	4900
ESCORTS KUBOTA L	Negative	3659.5	3626	3591	3544	3707	3753	3788
EXIDE INDUS LTD	Negative	486.2	483	479	473	493	499	503
FED BANK LTD	Neutral	202.73	202	200	199	204	206	207
GAIL INDIA LTD	Negative	226.66	224	222	219	229	232	234
GLENMARK PHARMA	Neutral	1491.2	1468	1445	1422	1514	1537	1561
GMR AIRPORTS INF	Negative	92.73	91	91	89	94	95	96
GNFC	Neutral	649.7	636	622	597	675	700	714
GODREJ CONSUMER	Negative	1371.1	1355	1339	1321	1390	1409	1424
GODREJ PROPERTIE	Negative	2873.7	2846	2819	2780	2912	2951	2978
GRANULES INDIA	Negative	669.3	663	657	649	677	685	691
GRASIM INDS LTD	Negative	2512.4	2500	2488	2470	2529	2546	2558
GUJARAT GAS LTD	Negative	592.5	584	575	566	602	611	619
HAVELLS INDIA	Positive	1845.95	1819	1792	1776	1862	1878	1905
HCL TECH LTD	Positive	1626.15	1606	1587	1575	1638	1650	1669
HDFC ASSET MANAG	Neutral	4144.1	4119	4093	4052	4186	4227	4252
HDFC BANK LTD	Neutral	1607.8	1602	1598	1592	1613	1619	1623
HDFC LIFE INSURA	Negative	686.35	677	670	663	692	698	706
HERO MOTOCORP LT	Negative	5072.45	4942	4813	4636	5249	5427	5556
HINDALCO INDS	Negative	621.45	610	600	588	632	644	655
HINDUSTAN AERONA	Neutral	4661.7	4567	4471	4349	4784	4907	5002
HINDUSTAN COPPER	Negative	298.65	291	282	269	313	326	335
HINDUSTAN PETRO	Neutral	373.1	369	364	360	378	382	387
HINDUSTAN UNILEV	Negative	2722.05	2705	2688	2670	2741	2760	2777
IDFC	Negative	105.78	105	104	104	107	108	108
IDFC FIRST BANK	Negative	70.6	71	70	69	72	72	73
INDIA CEMENTS	Negative	365.7	363	360	359	368	370	373
INDIAMART INTERM	Negative	2673.35	2650	2626	2591	2710	2746	2770
INDIAN ENERGY EX	Negative	185.81	183	182	179	188	190	192
INDIAN HOTELS CO	Negative	611.45	603	595	590	616	621	630

Source: Bloomberg, ICICI Direct Research
August 16, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Neutral	163.74	162	161	160	165	167	167
INDIAN RAILWAY C	Negative	909.85	901	892	878	924	938	946
INDRAPRASTHA GAS	Negative	539.15	535	532	527	544	548	552
INDUS TOWERS LTD	Negative	403.05	399	396	391	407	412	416
INDUSIND BANK	Negative	1338.1	1331	1323	1310	1352	1365	1373
INFO EDGE	Positive	7236.75	7097	6957	6846	7348	7459	7599
INFOSYS LTD	Positive	1823.25	1805	1787	1777	1833	1843	1860
INTERGLOBE AVIAT	Negative	4209.9	4185	4160	4123	4247	4284	4309
IPCA LABS LTD	Negative	1349.05	1322	1295	1251	1393	1437	1464
ITC LTD	Positive	492.2	489	485	480	498	503	507
JINDAL STEEL & P	Neutral	929.75	906	883	870	942	955	978
JK CEMENTS LTD	Negative	4107.2	4072	4037	3988	4157	4206	4241
JSW STEEL LTD	Negative	890.3	880	869	854	907	923	933
JUBILANT FOODWOR	Negative	637.45	631	625	616	646	655	662
KOTAK MAHINDRA	Negative	1747.9	1742	1736	1727	1757	1766	1773
L&T FINANCE LTD	Negative	160.46	159	158	156	162	164	165
L&T TECHNOLOGY S	Positive	4916.85	4837	4756	4706	4967	5018	5098
LARSEN & TOUBRO	Negative	3545.2	3527	3511	3485	3570	3595	3612
LAURUS LABS LTD	Negative	428.5	419	411	404	434	441	449
LIC HOUSING FIN	Negative	643.55	635	625	619	650	657	666
LTIMINDTREE LTD	Positive	5427.55	5384	5339	5311	5457	5485	5530
LUPIN LTD	Negative	2073.95	2062	2049	2030	2094	2113	2126
M&M FIN SERVICES	Negative	287.9	285	281	276	294	299	303
MAHANAGAR GAS LT	Negative	1730.1	1701	1673	1628	1775	1821	1848
MAHINDRA & MAHIN	Positive	2745.25	2716	2687	2659	2773	2801	2829
MANAPPURAM FINAN	Negative	201.51	198	193	188	207	213	217
MARICO LTD	Negative	650.25	639	628	615	662	676	686
MARUTI SUZUKI IN	Neutral	12205.65	12145	12083	12036	12254	12301	12363
MAX FINANCIAL SE	Negative	1040.25	999	959	933	1065	1091	1131
MCX INDIA LTD	Negative	4379.55	4320	4261	4221	4420	4461	4520

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	1985.85	1955	1925	1874	2036	2087	2117
MRF LTD	Negative	135970.5	134946	133921	132319	137573	139175	140200
MUTHOOT FINANCE	Negative	1816.45	1768	1719	1653	1883	1949	1998
SAMVARDHANA MOTH	Neutral	184.57	183	180	178	189	192	194
MPHASIS LTD	Positive	2718.85	2694	2669	2647	2741	2763	2788
NATIONAL ALUMIN	Negative	165.09	161	157	151	171	177	181
NAVIN FLUORINE I	Negative	3237.6	3207	3175	3124	3290	3341	3372
NESTLE INDIA LTD	Negative	2474.6	2460	2445	2429	2491	2507	2523
NMDC LTD	Negative	210.94	206	200	191	222	232	238
NTPC LTD	Negative	396.35	394	391	388	400	403	407
OBEROI REALTY	Negative	1715.45	1689	1664	1623	1755	1796	1821
OIL & NATURAL GA	Negative	328.15	324	320	314	333	340	343
ORACLE FINANCIAL	Neutral	10632.15	10527	10422	10237	10817	11002	11107
PAGE INDUSTRIES	Negative	40700	40342	39983	39556	41128	41555	41914
PERSISTENT SYS	Positive	4764.1	4700	4637	4593	4807	4851	4913
PETRONET LNG LTD	Negative	364.35	362	359	354	369	373	376
PI INDUSTRIES	Negative	4334.3	4295	4255	4217	4374	4413	4453
PIDILITE INDS	Negative	3030.75	3000	2969	2939	3061	3091	3121
PIRAMAL ENTERPRI	Negative	882.4	852	821	767	937	991	1022
POLYCAB INDIA LT	Negative	6413.35	6334	6256	6203	6465	6518	6596
POWER FINANCE	Negative	484.65	480	475	470	489	493	499
POWER GRID CORP	Negative	333.5	332	329	326	338	341	343
PUNJAB NATL BANK	Negative	113.57	113	111	110	115	117	118
PVR INOX LTD	Negative	1443.35	1420	1397	1371	1469	1495	1518
RAMCO CEMENT/THE	Negative	784.05	777	770	762	792	800	807
RBL BANK LTD	Negative	205.67	203	199	193	213	219	222
REC LTD	Negative	563.7	559	553	546	572	579	585
RELIANCE INDS	Neutral	2923.7	2906	2888	2869	2943	2962	2979
SBI CARDS & PAYM	Negative	689.65	688	685	681	695	699	702
SBI LIFE INSURAN	Neutral	1692.1	1675	1657	1640	1709	1725	1743
SHREE CEMENT	Negative	24350	24085	23821	23631	24539	24729	24993

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	2895.1	2867	2839	2815	2920	2945	2973
SIEMENS LTD	Neutral	7040.05	6897	6755	6672	7123	7205	7348
SRF LTD	Negative	2491.75	2449	2407	2369	2529	2567	2609
STATE BANK IND	Neutral	803	799	795	790	808	813	816
STEEL AUTHORITY	Negative	125.23	125	123	120	129	132	134
SUN PHARMA INDU	Positive	1741.65	1731	1722	1711	1751	1762	1772
SUN TV NETWORK	Neutral	813.1	802	791	779	826	837	849
SYNGENE INTERNAT	Negative	815.75	806	796	786	825	836	845
TATA CHEMICALS	Negative	1019.75	1009	998	985	1033	1046	1057
TATA COMM	Negative	1833.35	1812	1792	1769	1855	1878	1898
TATA CONSULTANCY	Positive	4295.25	4220	4145	4102	4338	4381	4456
TATA CONSUMER PR	Neutral	1167.55	1155	1143	1127	1183	1199	1212
TATA MOTORS LTD	Negative	1062.35	1051	1039	1031	1071	1079	1091
TATA POWER CO	Negative	405.45	401	397	391	411	417	421
TATA STEEL LTD	Negative	146.17	142	138	135	150	154	157
TECH MAHINDRA LT	Positive	1524.4	1511	1496	1486	1535	1544	1559
TITAN CO LTD	Positive	3402.15	3368	3333	3308	3427	3451	3487
TORRENT PHARMA	Negative	3341	3273	3206	3151	3395	3450	3517
TRENT LTD	Neutral	6438.35	6336	6233	6175	6497	6555	6658
TVS MOTOR CO LTD	Neutral	2605.5	2583	2559	2524	2642	2677	2700
ULTRATECH CEMENT	Negative	11002.6	10910	10818	10673	11147	11292	11384
UNITED BREWERIES	Negative	1891.5	1881	1869	1850	1912	1931	1943
UNITED SPIRITS	Negative	1403	1394	1384	1377	1411	1418	1428
UPL LTD	Negative	542.85	538	533	525	552	560	565
VEDANTA LTD	Negative	420.2	408	395	384	431	441	454
VODAFONE IDEA LT	Neutral	15.79	16	15	15	17	17	17
VOLTAS LTD	Negative	1550.3	1538	1525	1504	1572	1593	1605
WIPRO LTD	Positive	495.15	491	488	485	498	500	504
ZEE ENTERTAINMEN	Negative	133.91	133	132	130	137	138	140
ZYDUS LIFESCIENC	Negative	1170.5	1155	1140	1122	1187	1204	1219

Source: Bloomberg, ICICI Direct Research
August 16, 2024

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
31-Jul-24	GAIL	227	Buy	236-244	278	224	3 Months
30-Jul-24	JSW Energy	1301	Buy	690-705	798	648	3 Months

All the recommendations are in Cash segment

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Price history of last three years



Source: Spider Software, ICICI Direct Research

August 16, 2024

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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